



Quiz #1



Introduction to Activity-Based Costing & Management

Answer Key

1. A typical ABC/M application costs out:

- An activity
- A client process

2. ABC/M applications are usually used for:

- Site level costs
- Above-site level costs
- Both

3. Does an ABC/M study have to include overhead costs at the site level?

- Yes
- No

4. In order to calculate the Capacity Cost Rate for personnel, the following are required (check all that apply):

- Number of vacation days in a year
- Annual monetary benefits received
- Average amount of break times in a day
- Average amount of time spent on administrative tasks in a day

To learn more about Track20 visit <http://www.track20.org/>

This handout is part of Track20's Introduction to Activity-based Costing & Management Online Training available at http://track20.org/pages/track20_tools/ABCM_Training/